

STATEMENT OF CASH FLOWS
For the Period Ended December 31, 2020
Municipality: NUEVA VALENCIA

Cash Flows From Operating Activities:

| | |
|---|------------------------|
| Cash Inflows: | |
| Collection from Taxpayers | P 4,471,547.31 |
| Share from Internal Revenue Collections | 135,736,136.51 |
| Receipts from business and service income | 5,548,024.61 |
| Interest Income | 36,663.37 |
| Other Receipts | 35,078,577.00 |
| Total Cash Inflow | 180,870,948.80 |
| Cash Outflows: | |
| Payments : | |
| To Suppliers/Creditors | 55,016,102.46 |
| To Employees | 59,142,996.03 |
| Interest Expense | 1,280,173.73 |
| Other Expenses | 28,257,810.81 |
| Total Cash Outflow | 143,697,083.03 |
| Net Cash from Operating Activities | P 37,173,865.77 |

Cash Flows from Investing Activities:

| | |
|--|--------------------------|
| Cash Inflows: | |
| Total Cash Inflow | 0 |
| Cash Outflows: | |
| To Purchase / Construction of Property, Plant and Equipm | 23,148,743.40 |
| Total Cash Outflow | 23,148,743.40 |
| Net Cash from Investing Activities | P - 23,148,743.40 |

Cash Flows from Financing Activities

| | |
|---|-------------------------|
| Cash Inflows: | |
| Total Cash Inflow | 0 |
| Cash Outflows: | |
| Payment of Loan Amortization | 4,479,578.08 |
| Total Cash Outflow | 4,479,578.08 |
| Net Cash from Financing Activities | P - 4,479,578.08 |

| | |
|---------------------------------|------------------------|
| Net Increase in Cash | 9,545,544.29 |
| Cash at Beginning of the Period | 48,103,530.01 |
| Cash at the End of the Period | P 57,649,074.30 |

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.


BEVERLY G. VILLANO
Local Accountant


EMMANUEL C. GALILA
Local Chief Executive